

Notice on the first Russian Intellectual Property Auction

The IECI (International Exchange for Commercialization of Innovation) JSC informs about the first Russian Intellectual Property Auction.

The Auction is to be held on December 12, 2012 in the Congress Centre of the RF Chamber of Commerce (6/1 Ilyinka St., Moscow, Russia).

Applications are received as filled electronic forms at <http://ieci.ru> and in hard copy at: room 216, 41 Petropavlovskaya St., 614000, Perm, Russia, to the attention of the "IECI" JSC; telephone numbers: (342) 259-44-18 (fax), (342) 259-44-17, (342) 259-44-18; e-mail: info@ieci.ru.

Applications of Sellers

To have the application registered the Applicant-Seller needs to pay registration fee.

The registration fee amount is:

1. For Applicants-Sellers:
Natural persons - 3 000 roubles (458 roubles VAT included);
Legal entities - 10 000 roubles (1 525 roubles VAT included).

2. For Applicants-Buyers - free participation.

Bank account details for registration fee payment

Bank Account Number 40702810923000436648

in the Privolzhski branch of the "Raiffeisenbank" JSC, Nizhni Novgorod

Taxpayer Number 7744000302, Taxpayer Classification Code 526002001,

Bank Identification Code 042202847

Correspondent Account 30101810300000000847

Receiver: "IECI" JSC

Payment reference: registration fee for participation in the Auction.

Registration fee is considered paid when actual crediting an account of the Auction organizing company is registered by the receiving bank. With a floor price exceeding 50 000 000 roubles a registration fee shall not be paid by the Applicant-Seller. A lot price thus is to be proved by a report of an independent appraiser written in compliance with the requirements of the current RF legislation on professional appraisal.

Application receipt deadline for Applicants-Sellers is November 05, 2012 (24.00, Moscow time).

Applications received after the indicated date shall not be considered.

Applicants-Buyers registration is performed until December 10, 2012 (18.00, Moscow time).

More details on Applications are available at <http://ieci.ru> or by telephone numbers indicated above.

The "IECI" JSC, as the Auction organizing company, reserves the right to modify terms and conditions of this Notice on the first Russian Intellectual Property Auction on or before October 31, 2012.

Within one day from the date of the Notice terms and conditions modification the Notice is to be published by the "IECI" JSC at <http://ieci.ru>.

The the Auction organizing company reserves the right to cancel the Auction and shall inform about such changes all the Applicants on or before November 2, 2012.